

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1812

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Richard T. Bradley

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB094 03157 LRD 33158 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning pensions.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 8-101 as follows:
- 6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)
- 7 Sec. 8-101. Creation of fund.
- 8 In each city of more than 500,000 inhabitants a Municipal
- 9 Employees', Officers', <u>and</u> and Officials' Annuity and Benefit
- 10 Fund shall be created, set apart, maintained and administered,
- in the manner prescribed in this Article, for the benefit of
- 12 the employees, officers and officials herein designated, and
- their beneficiaries.
- 14 (Source: Laws 1963, p. 161.)