

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Kaskaskia Regional Port District Act is  
5 amended by changing Section 20.2 as follows:

6 (70 ILCS 1830/20.2)

7 Sec. 20.2. Authorization to borrow moneys. The District's  
8 Board may borrow money from any bank or other financial  
9 institution, and may provide appropriate security for that  
10 borrowing, if the money is repaid within 3 years ~~one year~~ after  
11 the money is borrowed. "Financial institution" means any bank  
12 subject to the Illinois Banking Act, any savings and loan  
13 association subject to the Illinois Savings and Loan Act of  
14 1985, any savings bank subject to the Savings Bank Act, and any  
15 federally chartered commercial bank or savings and loan  
16 association organized and operated in this State pursuant to  
17 the laws of the United States.

18 (Source: P.A. 92-389, eff. 1-1-02.)

19 Section 10. The Tri-City Regional Port District Act is  
20 amended by adding Section 7.5 as follows:

21 (70 ILCS 1860/7.5 new)

22 Sec. 7.5. Authorization to borrow moneys. The District's  
23 Board may borrow money from any bank or other financial  
24 institution and may provide appropriate security for that  
25 borrowing, if the money is repaid within 3 years after the  
26 money is borrowed. "Financial institution" means any bank  
27 subject to the Illinois Banking Act, any savings and loan  
28 association subject to the Illinois Savings and Loan Act of  
29 1985, any savings bank subject to the Savings Bank Act, and any  
30 federally chartered commercial bank or savings and loan

1 association organized and operated in this State pursuant to  
2 the laws of the United States.