

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1515

Introduced 02/10/05, by Rep. Joseph M. Lyons

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-220

from Ch. 108 1/2, par. 6-220

Amends the Chicago Firefighter Article of the Illinois Pension Code. In provisions concerning a biennial report of the results of an examination of the fund, requires the Secretary of Financial and Professional Regulation (now, an obsolete reference to the Director of Insurance) to file an additional copy of the report with the Auditor General.

LRB094 07621 AMC 37793 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 14

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1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

- 4 Section 5. The Illinois Pension Code is amended by changing 5 Section 6-220 as follows:
- (40 ILCS 5/6-220) (from Ch. 108 1/2, par. 6-220) 6
- 7 Sec. 6-220. Examination and report by the Secretary of
- Financial and Professional Regulation director of insurance. 8
- Secretary of Financial and Professional Regulation 9
- Director of Insurance biennially shall make a thorough 10
- examination of the fund provided for in this Article. He or she 11
- shall report the results thereof with such recommendations as 12
- he or she deems proper to the Governor for transmittal to the 13
- General Assembly and send a copy to the board and to the city
- 15 council of the city. The city council shall file such report
- and recommendations in the official record of its proceedings. 16
- 17 The requirement for reporting to the General Assembly shall
- be satisfied by filing copies of the report with the Speaker,
- 19 Minority Leader and the Clerk of the House
- Secretary of the Senate, the Auditor General, and

Representatives and the President, the Minority Leader and the

- Legislative Research Unit, as required by Section 3.1 of "An
- Act to revise the law in relation to the General Assembly", 23
- approved February 25, 1874, as amended, and filing such 24
- 25 additional copies with the State Government Report
- Distribution Center for the General Assembly as is required 26
- under paragraph (t) of Section 7 of the State Library Act. 27
- 28 (Source: P.A. 84-1438.)