

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1384

Introduced 2/9/2005, by Rep. Larry McKeon

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-158.4 new

Amends the State Universities Article of the Illinois Pension Code. Directs the System to conduct a divided medicare coverage referendum, open to employees continuously employed by the same employer since March 31, 1986. Allows eligible employees to irrevocably elect to participate in the federal medicare program. Effective immediately.

LRB094 05898 AMC 35952 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT in relation to public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by adding
- 5 Section 15-158.4 as follows:
- 6 (40 ILCS 5/15-158.4 new)
- 7 Sec. 15-158.4. Election of medicare coverage.
- 8 (a) The System shall conduct a divided medicare coverage
- 9 referendum, open to employees continuously employed by the same
- 10 <u>employer since March 31, 1986. The referendum shall be</u>
- 11 <u>conducted in accordance with the applicable provisions of</u>
- 12 <u>federal law and Article 21 of this Code.</u>
- 13 (b) As used in this Section and in compliance with federal
- 14 law, "referendum" means the process whereby employees are
- 15 granted the opportunity to make an irrevocable individual
- 16 <u>election to participate in the medicare program on a</u>
- 17 prospective basis.
- 18 (c) Employers shall pay the necessary employer
- 19 <u>contributions and make the necessary deductions from salary for</u>
- 20 employees who elect to participate in the federal medicare
- 21 program under this Section, as required by the System, Article
- 22 <u>21 of this Code</u>, and federal law.
- 23 Section 99. Effective date. This Act takes effect upon
- 24 becoming law.