

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB0405

Introduced 1/26/2005, by Rep. Roger L. Eddy

## SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-80

Amends the Truth in Taxation Law in the Property Tax Code. Makes changes concerning the notice required to be published for a public hearing to approve a proposed property tax increase. Provides that for corporate and special purpose property taxes the notice shall set forth the proposed estimated (now, only proposed) corporate and special purpose property taxes to be levied for the current year and provides that the dollar amount supplied in the notice is estimated and the percentage increase or decrease over the previous year is an estimated percentage. In those parts of the notice concerning estimated property taxes to be levied for debt service and public building commission leases and estimated total property taxes to be levied for the current year, provides that the dollar amount stated in the notice is estimated and that the percentage increase or decrease over the previous year is an estimated percentage. Effective immediately.

LRB094 06689 RSP 36783 b

1 AN ACT concerning taxation.

## Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

- 4 Section 5. The Property Tax Code is amended by changing 5 Section 18-80 as follows:
- (35 ILCS 200/18-80) 6
- Sec. 18-80. Time and form of notice. The notice shall 7 appear not more than 14 days nor less than 7 days prior to the 8 date of the public hearing. The notice shall be no less than 9 1/8 page in size, and the smallest type used shall be 12 point 10 and shall be enclosed in a black border no less than 1/4 inch 11 wide. The notice shall not be placed in that portion of the 12 newspaper where legal notices and classified advertisements 13 14 appear. The notice shall be published in substantially the
- 15
- following form:
- Notice of Proposed Property Tax Increase for ... (commonly 16 17 known name of taxing district).
- 18 I. A public hearing to approve a proposed property tax levy
- 19 increase for ... (legal name of the taxing district) ... for ...
- 20 (year) ... will be held on ... (date) ... at ... (time) ... at
- ... (location). 21
- 22 Any person desiring to appear at the public hearing and
- 23 present testimony to the taxing district may contact ... (name,
- title, address and telephone number of an appropriate 24
- 25 official).
- 26 II. The corporate and special purpose property taxes
- 27 extended or abated for ... (preceding year) ... were ...
- 28 (dollar amount of the final aggregate levy as extended, plus
- 29 the amount abated by the taxing district prior to extension).
- 30 The proposed estimated corporate and special purpose
- property taxes to be levied for ... (current year) ... are ... 31
- 32 (estimated dollar amount of the proposed aggregate levy). This

- 1 represents <u>an estimated</u> <del>a</del> ... (percentage) ... increase over
- 2 the previous year.
- 3 III. The property taxes extended for debt service and
- 4 public building commission leases for ... (preceding year) ...
- 5 were ... (dollar amount).
- 6 The estimated property taxes to be levied for debt service
- 7 and public building commission leases for ... (current year)
- 8 ... are ... (<u>estimated</u> dollar amount). This represents <u>an</u>
- 9  $\underline{\text{estimated}} \ \underline{\text{a}} \ \dots$  (percentage increase or decrease)  $\dots$  over the
- 10 previous year.
- 11 IV. The total property taxes extended or abated for ...
- 12 (preceding year) ... were ... (dollar amount).
- The estimated total property taxes to be levied for ...
- 14 (current year) ... are ... (<u>estimated</u> dollar amount). This
- represents <u>an estimated</u> a ... (percentage increase or decrease)
- 16 ... over the previous year.
- Any notice which includes any information not specified and
- 18 required by this Article shall be an invalid notice.
- 19 All hearings shall be open to the public. The corporate
- 20 authority of the taxing district shall explain the reasons for
- 21 the proposed increase and shall permit persons desiring to be
- 22 heard an opportunity to present testimony within reasonable
- 23 time limits as it determines.
- 24 (Source: P.A. 92-382, eff. 8-16-01.)
- 25 Section 99. Effective date. This Act takes effect upon
- 26 becoming law.