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09400HB0265ham003

LRB094 05163 LJB 44634 a

1 AMENDMENT TO HOUSE BILL 265

2 AMENDMENT NO. _____. Amend House Bill 265, AS AMENDED, by
3 replacing everything after the enacting clause with the
4 following:

5 "Section 5. The Use of Credit Information in Personal
6 Insurance Act is amended by adding Section 22 as follows:

7 (215 ILCS 157/22 new)

8 Sec. 22. Extraordinary life events.

9 (a) An insurer authorized to do business in this State that
10 uses credit information to underwrite or rate risks shall
11 review and consider an exception to the risk score based upon
12 extraordinary life events after receiving a written and signed
13 notification from the applicant or insured explaining how the
14 applicant or insured believes the extraordinary life event
15 adversely impacts the applicant's or insured's insurance risk
16 score.

17 (b) For the purposes of this Section, "extraordinary life
18 event" means the following:

19 (1) a catastrophic illness or injury to an applicant or
20 insured or an immediate family member of an applicant or
21 insured;

22 (2) the death of a spouse, child, or parent of an
23 applicant or insured;

24 (3) involuntary loss of employment for a period of 3

1 months or more by an applicant or insured;
2 (4) identity theft of an applicant or insured; or
3 (5) dissolution of marriage of an applicant or insured.

4 Section 99. Effective date. This Act takes effect July 1,
5 2006.".