



93RD GENERAL ASSEMBLY
State of Illinois
2003 and 2004

Introduced 2/6/2004, by Ira I. Silverstein

SYNOPSIS AS INTRODUCED:

20 ILCS 700/2003

from Ch. 127, par. 3702-3

Amends the Technology Advancement and Development Act. Removes a requirement that Challenge Grants be recommended for funding by the Illinois Science and Technology Advisory Committee and the Illinois Coalition. Also, removes authorization for the Departments of Commerce and Economic Opportunity and Natural Resources to cooperate with and provide support to the Illinois Science and Technology Advisory Committee and the Illinois Coalition. Effective immediately.

LRB093 18908 RCE 44643 b

FISCAL NOTE ACT
MAY APPLY

1 AN ACT concerning economic development.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Technology Advancement and Development Act
5 is amended by changing Section 2003 as follows:

6 (20 ILCS 700/2003) (from Ch. 127, par. 3702-3)

7 Sec. 2003. Grant evaluation and amounts.

8 (a) The Department shall evaluate grant applications based
9 upon criteria provided under this Section. ~~The Department shall~~
10 ~~not award any Challenge Grant that is not recommended for~~
11 ~~funding by the Illinois Science and Technology Advisory~~
12 ~~Committee and the Illinois Coalition.~~ In determining which
13 grant applicants shall be awarded a Challenge Grant, the
14 Department shall conduct an evaluation of prior compliance with
15 loan or grant agreements for any grant applicant previously
16 funded by the Department. In addition, the Department shall
17 consider the following criteria in determining grant awards:
18 the relationship of a proposed advanced technology project to
19 the State's future economic growth; the qualifications and
20 expertise of consultants, firms or organizations undertaking
21 the effort; the potential for leveraging federal or private
22 research dollars, or both, for the initiative; the extent of
23 the capacity of the applicant or the applicant partnership or
24 consortium to finance the initiative; the potential for
25 adapting, commercializing or adopting the results of the
26 applicant's project for the economic benefit of the State; and
27 the likelihood that the project has a potential for creating
28 new jobs or retaining current jobs in the State.

29 (b) The Director of the Department shall determine the
30 level of the grant award and shall determine the share of total
31 directly attributable costs of an advanced technology project
32 which may be considered for funding under this Article.

1 ~~(e) The Department and the Department of Natural Resources~~
2 ~~are hereby authorized to cooperate with and provide support to~~
3 ~~the Illinois Science and Technology Advisory Committee and the~~
4 ~~Illinois Coalition. Such support may include the provision of~~
5 ~~office space and may be technical, advisory or operational in~~
6 ~~nature.~~

7 (Source: P.A. 91-357, eff. 7-29-99; 91-476, eff. 8-11-99.)

8 Section 99. Effective date. This Act takes effect upon
9 becoming law.