

1 AN ACT concerning schools.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by adding Section
5 17-3.5 as follows:

6 (105 ILCS 5/17-3.5 new)

7 Sec. 17-3.5. Maximum-authorized district educational
8 purposes tax rate. If, at any election held prior to March 19,
9 2004, the voters of a school district having a population of
10 less than 500,000 inhabitants approved the proposition to
11 increase the educational purposes tax rate of the district and
12 the proposition to increase the rate set forth as the existing
13 maximum-authorized educational purposes tax rate of the
14 district the tax rate most recently extended for educational
15 purposes, then, for the purposes of this Code and the Property
16 Tax Code, the maximum-authorized educational purposes tax rate
17 of the district shall be calculated as follows:

18 (1) for the first tax year affected by the results of
19 the referendum, the district's tax rates shall be
20 calculated based upon the rates set forth in the
21 proposition; and

22 (2) for each tax year thereafter, the district's
23 maximum-authorized educational purposes tax rate approved
24 at the referendum shall be equal to the sum of the
25 district's maximum-authorized educational purposes tax
26 rate immediately preceding the referendum plus the
27 difference between the rates set forth in the proposition
28 submitted to the voters of the district at the referendum.

29 Within 10 days after the effective date of this amendatory
30 Act of the 93rd General Assembly, the school board of any
31 school district affected by this subsection (a) may,
32 notwithstanding the requirements of any other law to the

1 contrary, amend its certificate of tax levy for any year for
2 which its equalized assessed valuation has not yet been
3 certified by the county clerk. The amended certificate of tax
4 levy shall be filed with the county clerk within the 10-day
5 period after the effective date of this amendatory Act of the
6 93rd General Assembly.

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.