



93RD GENERAL ASSEMBLY
State of Illinois
2003 and 2004

Introduced 2/5/2004, by Kirk W. Dillard

SYNOPSIS AS INTRODUCED:

625 ILCS 5/7-203

from Ch. 95 1/2, par. 7-203

Amends the Illinois Vehicle Code. Makes a technical change in a provision regarding security after an accident.

LRB093 21023 DRH 47036 b

1 AN ACT concerning transportation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Vehicle Code is amended by changing
5 Section 7-203 as follows:

6 (625 ILCS 5/7-203) (from Ch. 95 1/2, par. 7-203)

7 Sec. 7-203. Requirements as to policy or bond. No ~~such~~
8 policy or bond referred to in Section 7-202 shall be effective
9 under this Section unless issued by an insurance company or
10 surety company authorized to do business in this State, except
11 that if such motor vehicle was not registered in this State, or
12 was a motor vehicle which was registered elsewhere than in this
13 State at the effective date of the policy or bond, or the most
14 recent renewal thereof, such policy or bond shall not be
15 effective under this Section unless the insurance company or
16 surety company, if not authorized to do business in this State,
17 shall execute a power of attorney authorizing the Secretary of
18 State to accept service on its behalf of notice or process in
19 any action upon such policy or bond arising out of such motor
20 vehicle accident. However, every such policy or bond is
21 subject, if the motor vehicle accident has resulted in bodily
22 injury or death, to a limit, exclusive of interest and costs,
23 of not less than \$20,000 because of bodily injury to or death
24 of any one person in any one motor vehicle accident and,
25 subject to said limit for one person, to a limit of not less
26 than \$40,000 because of bodily injury to or death of 2 or more
27 persons in any one motor vehicle accident, and, if the motor
28 vehicle accident has resulted in injury to or destruction of
29 property, to a limit of not less than \$15,000 because of injury
30 to or destruction of property of others in any one motor
31 vehicle accident.

32 Upon receipt of a written motor vehicle accident report

1 from the Administrator the insurance company or surety company
2 named in such notice shall notify the Administrator within such
3 time and in such manner as the Administrator may require, in
4 case such policy or bond was not in effect at the time of such
5 motor vehicle accident.

6 (Source: P.A. 85-730.)