



**93RD GENERAL ASSEMBLY**  
**State of Illinois**  
**2003 and 2004**  
**SB2559**

Introduced 2/3/2004, by Don Harmon

**SYNOPSIS AS INTRODUCED:**

815 ILCS 5/2.1

from Ch. 121 1/2, par. 137.2-1

Amends the Illinois Securities Law of 1953. Removes from the definition of security, a certificate of deposit. Effective immediately.

LRB093 20591 RXD 46406 b

1 AN ACT concerning business transactions.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Securities Law of 1953 is amended  
5 by changing Section 2.1 as follows:

6 (815 ILCS 5/2.1) (from Ch. 121 1/2, par. 137.2-1)

7 Sec. 2.1. Security. "Security" means any note, stock,  
8 treasury stock, bond, debenture, evidence of indebtedness,  
9 certificate of interest or participation in any profit-sharing  
10 agreement, collateral-trust certificate, preorganization  
11 certificate or subscription, transferable share, investment  
12 contract, investment fund share, face-amount certificate,  
13 voting-trust certificate, ~~certificate of deposit~~, certificate  
14 of deposit for a security, fractional undivided interest in  
15 oil, gas or other mineral lease, right or royalty, any put,  
16 call, straddle, option, or privilege on any security,  
17 certificate of deposit, or group or index of securities  
18 (including any interest therein or based on the value thereof),  
19 or any put, call, straddle, option, or privilege entered into,  
20 relating to foreign currency, or, in general, any interest or  
21 instrument commonly known as a "security", or any certificate  
22 of interest or participation in, temporary or interim  
23 certificate for, receipt for, guarantee of, or warrant or right  
24 to subscribe to or purchase, any of the foregoing. "Security"  
25 does not mean a mineral investment contract or a mineral  
26 deferred delivery contract; provided, however, the Department  
27 shall have the authority to regulate these contracts as  
28 hereinafter provided.

29 (Source: P.A. 92-308, eff. 1-1-02.)

30 Section 99. Effective date. This Act takes effect upon  
31 becoming law.