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09300SB2350sam001

LRB093 18487 BDD 47208 a

1 AMENDMENT TO SENATE BILL 2350

2 AMENDMENT NO. _____. Amend Senate Bill 2350 on page 3, by replacing
3 lines 4 through 5 with the following:

4 "shall be deposited into the Clean Water Trust"; and

5 on page 5, line 6, by changing "2 and 6" to "2, 6, and 12"; and

6 on page 6, immediately below line 26, by inserting the following:

7 "(30 ILCS 330/12) (from Ch. 127, par. 662)

8 Sec. 12. Allocation of Proceeds from Sale of Bonds.

9 (a) Proceeds from the sale of Bonds, authorized by Section 3 of this Act,
10 shall be deposited in the separate fund known as the Capital Development Fund.

11 (b) Proceeds from the sale of Bonds, authorized by paragraph (a) of Section 4
12 of this Act, shall be deposited in the separate fund known as the Transportation
13 Bond, Series A Fund.

14 (c) Proceeds from the sale of Bonds, authorized by paragraphs (b) and (c) of
15 Section 4 of this Act, shall be deposited in the separate fund known as the
16 Transportation Bond, Series B Fund.

17 (d) Proceeds from the sale of Bonds, authorized by Section 5 of this Act,
18 shall be deposited in the separate fund known as the School Construction Fund.

19 (e) Proceeds from the sale of Bonds, authorized by subsections (a) and (b) of
20 Section 6 of this Act, shall be deposited in the separate fund known as the
21 Anti-Pollution Fund.

22 (e-5) Proceeds from the sale of Bonds, authorized by subsection (c) of Section
23 6 of this Act, shall be deposited in the separate fund known as the Clean Water

1 Trust Fund.

2 (f) Proceeds from the sale of Bonds, authorized by Section 7 of this Act, shall
3 be deposited in the separate fund known as the Coal Development Fund.

4 (f-2) Proceeds from the sale of Bonds, authorized by Section 7.2 of this Act,
5 shall be deposited as set forth in Section 7.2.

6 (f-5) Proceeds from the sale of Bonds, authorized by Section 7.5 of this Act,
7 shall be deposited as set forth in Section 7.5.

8 (g) Proceeds from the sale of Bonds, authorized by Section 8 of this Act,
9 shall be deposited in the Capital Development Fund.

10 (h) Subsequent to the issuance of any Bonds for the purposes described in
11 Sections 2 through 8 of this Act, the Governor and the Director of the Governor's
12 Office of Management and Budget ~~Bureau of the Budget~~ may provide for the
13 reallocation of unspent proceeds of such Bonds to any other purposes authorized
14 under said Sections of this Act, subject to the limitations on aggregate principal
15 amounts contained therein. Upon any such reallocation, such unspent proceeds shall
16 be transferred to the appropriate funds as determined by reference to paragraphs (a)
17 through (g) of this Section.

18 (Source: P.A. 92-596, eff. 6-28-02; 93-2, eff. 4-7-03; revised 8-23-03.)".