

1 AMENDMENT TO SENATE BILL 1883

2 AMENDMENT NO. _____. Amend Senate Bill 1883 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 31-5 as follows:

6 (35 ILCS 200/31-5)

7 Sec. 31-5. Definitions. "Recordation" includes the
8 issuance of certificates of title by Registrars of Title
9 under the Registered Titles (Torrens) Act pursuant to the
10 filing of deeds or trust documents for that purpose, as well
11 as the recording of deeds or trust documents by recorders.

12 "Department" means the Illinois Department of Revenue.

13 "Person" means any natural individual, firm, partnership,
14 association, joint stock company, joint adventure, public or
15 private corporation, limited liability company, or a
16 receiver, executor, trustee, guardian or other representative
17 appointed by order of any court.

18 "Value" means the amount of the full actual
19 consideration, including the amount of any lien assumed by
20 the buyer.

21 "Trust document" means a document required to be recorded
22 under the Land Trust Recordation and Transfer Tax Act.

1 (Source: P.A. 92-651, eff. 7-11-02.)".