

1 AN ACT in relation to airports.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Airport Authorities Act is amended by
5 changing Section 2a.1 as follows:

6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

7 Sec. 2a.1 Petition; setting forth tax rate. The petition
8 may, in addition to the matters required to be set forth in
9 Section 2.1 of this Act, also set forth a tax rate, not to
10 exceed the rate specified in Section 13, as the maximum tax
11 rate for the proposed Authority. In such case, such proposed
12 maximum tax rate shall be included in the proposition
13 submitted as provided in Section 2.3, and, in the event the
14 Authority is established, the aggregate amount of its taxes
15 for any one year, exclusive of the amount levied for bonded
16 indebtedness or interest thereon, shall not exceed such
17 maximum tax rate, unless an increase in such maximum rate is
18 authorized by vote of the electors within the Authority as
19 provided in Section 13.1.

20 (Source: Laws 1963, p. 1837.)