

1 adjusted for 4 levy years after the year of the referendum by
 2 a factor the numerator of which is the portion of the new or
 3 increased rate for which taxes were not extended plus the
 4 aggregate rate in effect for the levy year prior to the levy
 5 year in which the referendum was passed and the denominator
 6 of which is the aggregate rate in effect for the levy year
 7 prior to the levy year in which the referendum was passed.

8 For purposes of this Section, for all 2002 levies, as may
 9 be amended, and as extended and collected in 2003, "the rate
 10 increase approved" for school districts subject to Article 17
 11 of the School Code includes the difference between the annual
 12 rate at which the existing tax was most recently levied and
 13 the maximum rate at which that tax was authorized to be
 14 levied by referendum, to the extent such information was
 15 contained in the form of the ballot for that referendum
 16 pursuant to Section 17-3.4 of the School Code. This
 17 definition of "rate increase approved", however, shall apply
 18 only to school districts for which the following conditions
 19 are met:

20 (i) the school district is a unit district
 21 maintaining grades K through 12;

22 (ii) the school district has an equalized assessed
 23 valuation for calendar year 2002 of between \$500,000,000
 24 and \$1,000,000,000;

25 (iii) the school district has an enrollment for
 26 school year 2002-2003 of at least 5,000; and

27 (iv) the subject tax rate increase was approved at
 28 the April 1, 2003, consolidated election by a vote of at
 29 least 54% of those voting on the public question.

30 (Source: P.A. 87-17; 88-455.)

31 Section 99. Effective date. This Act takes effect upon
 32 becoming law."