

1 AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing  
5 Section 15-95 as follows:

6 (35 ILCS 200/15-95)

7 Sec. 15-95. Housing authorities; low-rent and public  
8 housing. All property of housing authorities created under  
9 the Housing Authorities Act is exempt, if the property and  
10 improvements are used for low rent housing and related uses.  
11 In addition, residential rental units situated in a  
12 municipality with 1,000,000 or more inhabitants that  
13 constitute public housing as defined in Section 3(b) of the  
14 United States Housing Act of 1937, as amended from time to  
15 time, and any successor legislation thereto, whether or not  
16 the property of a housing authority, subject to a leasing  
17 agreement, regulatory and operating agreement, or similar  
18 instrument with a housing authority created under the Housing  
19 Authorities Act are exempt if those residential rental units  
20 are used solely for public housing and related uses. However,  
21 property or portions thereof intended or used for stores or  
22 other commercial purposes are not exempt. Nothing herein  
23 shall exempt property of housing authorities or any part  
24 thereof from special assessments or special taxation for  
25 local improvements. Nothing contained in this Section shall  
26 be construed as limiting the power of any political  
27 subdivision of this State to sell or furnish a housing  
28 authority with water, electricity, gas, or other services and  
29 facilities under the same basis that those services and  
30 facilities are rendered to others under similar  
31 circumstances.

1 (Source: Laws 1959, p. 1549, 1554, 2219, and 2224; P.A.  
2 88-455.)

3 Section 99. Effective date. This Act takes effect upon  
4 becoming law.