

1 AN ACT regarding schools.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The School Code is amended by changing  
5 Sections 2-3.33 and 2-3.84 as follows:

6 (105 ILCS 5/2-3.33) (from Ch. 122, par. 2-3.33)

7 Sec. 2-3.33. Recomputation of claims. To recompute within  
8 3 years from the final date for filing of a claim any claim  
9 for reimbursement to any school district if the claim has  
10 been found to be incorrect and to adjust subsequent claims  
11 accordingly, and to recompute and adjust any such claims  
12 within 6 years from the final date for filing when there has  
13 been an adverse court or administrative agency decision on  
14 the merits affecting the tax revenues of the school district.  
15 However, no such adjustment shall be made regarding equalized  
16 assessed valuation unless the district's equalized assessed  
17 valuation is changed by greater than \$250,000 or 2%.

18 Except in the case of an adverse court or administrative  
19 agency decision no recomputation of a State aid claim shall  
20 be made pursuant to this Section as a result of a reduction  
21 in the assessed valuation of a school district from the  
22 assessed valuation of the district reported to the State  
23 Board of Education by the Department of Revenue under Section  
24 18-8.05 18-8 unless the requirements of Section 16-15 of the  
25 Property Tax Code and Section 2-3.84 of this Code Act are  
26 complied with in all respects.

27 This paragraph applies to all requests for recomputation  
28 of a general State aid claim received after June 30, 2003. In  
29 recomputing a general State aid claim that was originally  
30 calculated using an extension limitation equalized assessed  
31 valuation under paragraph (3) of subsection (G) of Section

1 18-8.05 of this Code, a qualifying reduction in equalized  
2 assessed valuation shall be deducted from the extension  
3 limitation equalized assessed valuation that was used in  
4 calculating the original claim.

5 (Source: P.A. 88-555, eff. 7-27-94; 88-670, eff. 12-2-94;  
6 89-235, eff. 8-4-95; 89-397, eff. 8-20-95.)

7 (105 ILCS 5/2-3.84) (from Ch. 122, par. 2-3.84)

8 Sec. 2-3.84. In calculating the amount of State aid to  
9 be apportioned to the various school districts in this State,  
10 the State Board of Education shall incorporate and deduct the  
11 total aggregate adjustments to assessments made by the State  
12 Property Tax Appeal Board or Cook County Board of Appeals, as  
13 reported pursuant to Section 16-15 of the Property Tax Code  
14 or Section 129.1 of the Revenue Act of 1939 by the Department  
15 of Revenue, from the equalized assessed valuation that is  
16 otherwise to be utilized in the initial calculation.

17 (Source: P.A. 88-670, eff. 12-2-94.)

18 Section 99. Effective date. This Act takes effect upon  
19 becoming law.