

1 AN ACT concerning municipalities.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by adding
5 Sections 8-9-4 and 8-10-26 as follows:

6 (65 ILCS 5/8-9-4 new)

7 Sec. 8-9-4. Long-term contracts. Any municipality may
8 enter into a long-term energy contract, even if the length of
9 the contract would exceed the term of office of the corporate
10 authorities that approved the contract.

11 (65 ILCS 5/8-10-26 new)

12 Sec. 8-10-26. Long-term contracts. Any municipality may
13 enter into a long-term energy contract, even if the length of
14 the contract would exceed the term of office of the corporate
15 authorities that approved the contract.