



1 increase in pension shall be 3% of the base pension.  
2 Beginning January 1, 1990, all automatic annual increases  
3 payable under this Section shall be calculated as a  
4 percentage of the total pension payable at the time of  
5 the increase, including all increases previously granted  
6 under this Article, notwithstanding Section 17-157.

7 3. An increase in pension shall be granted only if  
8 the retired teacher is age 60 or over. If the teacher  
9 attains age 60 after retirement, the increase in pension  
10 shall begin in January of the year following the 61st  
11 birthday. At such time the Fund also shall pay the pro  
12 rata part of the increase from the 61st birthday to the  
13 date of first increase in pension.

14 In addition to other increases which may be provided by  
15 this Section, on January 1, 1981 any teacher who was  
16 receiving a retirement pension on or before January 1, 1971  
17 shall have his retirement pension then being paid increased  
18 \$1 per month for each year of creditable service. On January  
19 1, 1982, any teacher whose retirement pension began on or  
20 before January 1, 1977, shall have his retirement pension  
21 then being paid increased \$1 per month for each year of  
22 creditable service.

23 On January 1, 1987, any teacher whose retirement pension  
24 began on or before January 1, 1977, shall have the monthly  
25 retirement pension increased by an amount equal to 8¢ per  
26 year of creditable service times the number of years that  
27 have elapsed since the retirement pension began.

28 (Source: P.A. 90-566, eff. 1-2-98.)"