

1 AMENDMENT TO SENATE BILL 1051

2 AMENDMENT NO. _____. Amend Senate Bill 1051 on page 12,
3 by deleting lines 31 through 34; and
4 on page 13, after line 7, by inserting the following:

5 "The by-laws may also provide that late fees may be
6 charged for delinquent payment of condominium assessments.
7 If late fees are charged, they may not exceed the greater of
8 \$25 or 10% of the amount due and may not be charged more than
9 once for the same late payment."