

1 AN ACT concerning insurance.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by  
5 changing Section 143.27 as follows:

6 (215 ILCS 5/143.27) (from Ch. 73, par. 755.27)

7 Sec. 143.27. Time for repairs; cancellation; nonrenewal.

8 No insurance company may give to any named insured any notice  
9 of cancellation or nonrenewal of a policy of fire and  
10 extended coverage insurance, as defined in subsection (b) of  
11 Section 143.13, covering property which is capable of being  
12 rehabilitated, without allowing the named insured a  
13 reasonable period of time in which to repair defects in the  
14 insured property or relevant portion thereof, to an extent  
15 reasonably sufficient to facilitate continued coverage  
16 thereon. The time reasonably allowable therefor (which in no  
17 event shall exceed ninety days) and the degree of sufficiency  
18 of such rehabilitative efforts which insurance companies  
19 shall accept, may be determined by a certificate from a  
20 licensed contractor or architect and such rehabilitative  
21 efforts shall be in compliance with local municipal building  
22 codes. The notice of need for repair shall be from the  
23 insurance company, which may be sent to the insured at any  
24 time during the policy term, and which notice shall commence  
25 the time period established under this Section.

26 (Source: P.A. 81-857.)