

1 AN ACT concerning elections.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Election Code is amended by adding  
5 Section 1A-20 as follows:

6 (10 ILCS 5/1A-20 new)

7 Sec. 1A-20. Equipment upgrade loan program. For a  
8 period of 5 years after the effective date of this amendatory  
9 Act of the 93rd General Assembly, from funds appropriated for  
10 this purpose, the State Board of Elections shall develop and  
11 implement a program of low-interest loans to election  
12 authorities for upgrading election equipment. The interest  
13 rate charged shall equal one-half the State's general  
14 obligation bond rate at the time of the loan. The State Board  
15 shall adopt rules necessary for the implementation of this  
16 Section.