

1 AN ACT in relation to business transactions.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Credit Card Issuance Act is amended by  
5 changing Section 1 as follows:

6 (815 ILCS 140/1) (from Ch. 17, par. 6001)

7 Sec. 1. Definitions. As used in this Act:

8 {a} "Credit card" has the meaning set forth in Section  
9 2.03 of the Illinois Credit Card and Debit Card Act, but does  
10 not include "debit card" as defined in Section 2.15 of the  
11 Illinois Credit Card and Debit Card Act, which can also be  
12 used to obtain money, goods, services and anything else of  
13 value on credit, nor shall it include any negotiable  
14 instrument as defined in the Uniform Commercial Code, as now  
15 or hereafter amended.†

16 {b} "Merchant credit card agreement" means a written  
17 agreement between a seller of goods, services or both, and  
18 the issuer of a credit card to any other party, pursuant to  
19 which the seller is obligated to accept credit cards.†-and

20 {e} "Credit card transaction" means a purchase and sale  
21 of goods, services or both, in which a seller, pursuant to a  
22 merchant credit card agreement, is obligated to accept a  
23 credit card and does accept the credit card in connection  
24 with such purchase and sale.

25 (Source: P.A. 86-427; 86-952.)