093_SB0226sam001

LRB093 02039 SJM 13052 a

_	AMENDMENT	TO	SENATE	${ t BILL}$	226

- 2 AMENDMENT NO. _____. Amend Senate Bill 226, on page 1,
- line 8, after "is", by inserting "more than 60 days"; and
- 4 on page 1, line 17, after the period, by inserting the
- 5 following:
- 6 "The vendor's debt service costs can be no greater than the
- 7 prime rate less any interest penalties the State is required
- 8 to make to the vendor under other provisions of this Act. For
- 9 purposes of this Section, "prime rate" means the prime rate
- 10 as from time to time is publicly announced by the largest
- 11 commercial banking institution in this State, measured in
- 12 <u>terms of total assets.</u>".