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HOUSE RESOLUTION

WHEREAS, The current economic climate has made it difficult to frame a consensus and approve a responsible, balanced budget for the State of Illinois for Fiscal Year 2005; and

WHEREAS, The Governor and the leaders and members of the General Assembly have been meeting in an effort to resolve differences and agree on a budget that will allow the State to continue operations on and after July 1, 2004; and

WHEREAS, Lawmakers now believe that a new budget must be approved by July 12, 2004 to ensure that State employee paychecks are not delayed; and

WHEREAS, If paychecks are delayed to State employees and to employees of organizations that rely on State grants and funding, then thousands of families across Illinois will face financial hardship; therefore, be it

RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we urge banks and other financial institutions doing business in Illinois to offer no-interest or low-interest loans, based upon most-recent pay stubs, to State employees, and also to employees of organizations that rely on State grants and funding, if the employees do not receive their paychecks in a reasonable and timely manner due to the lack of a Fiscal Year 2005 budget; and be it further

RESOLVED, That a copy of this resolution be presented to the Director of Financial and Professional Regulation for distribution to banks and other financial institutions doing business in Illinois.