

HB7357



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

HB7357

Introduced 11/17/04, by Rep. Mike Boland

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-123 new

Amends the General Provisions Article of the Illinois Pension Code. Provides for the creation of a policy commission to establish a uniform policy for the resolution of contested board elections, which shall be adopted by the boards of trustees of the 5 State-funded retirement systems. Effective immediately.

LRB093 24071 LRD 54230 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 1-123 as follows:

6 (40 ILCS 5/1-123 new)

7 Sec. 1-123. Pension Election Policy Commission.

8 (a) There is hereby created the Pension Election Policy
9 Commission, which shall consist of the following members:

10 (1) Two members appointed by the Speaker of the House
11 of Representatives;

12 (2) Two members appointed by the Minority Leader of the
13 House of Representatives;

14 (3) Two members appointed by the President of the
15 Senate;

16 (4) Two members appointed by the Minority Leader of the
17 Senate;

18 (5) Two members appointed by the Governor;

19 (6) Two members appointed by the Lieutenant Governor;

20 (7) Two members appointed by the Treasurer; and

21 (8) Two members appointed by the Comptroller.

22 (b) On or before January 1, 2006, the Commission shall
23 establish a uniform policy for the resolution of contested
24 board elections, as well as a consistent policy for voting on
25 shareholder resolutions, which shall be adopted by the
26 following boards of trustees:

27 (1) The Board of Trustees of the General Assembly
28 Retirement System;

29 (2) The Board of Trustees of the State Employees'
30 Retirement System of Illinois;

31 (3) The Board of Trustees of the State Universities
32 Retirement System;

1 (4) The Board of Trustees of the Teachers' Retirement
2 System of the State of Illinois; and

3 (5) The Board of Trustees of the Judges Retirement
4 System of Illinois.

5 Section 99. Effective date. This Act takes effect upon
6 becoming law.