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09300HB7006ham001

LRB093 16598 MKM 48307 a

1 AMENDMENT TO HOUSE BILL 7006

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 7006 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing  
5 Section 15-155 as follows:

6 (35 ILCS 200/15-155)

7 Sec. 15-155. Port districts. All property belonging to the  
8 Chicago Regional Port District or any other port district  
9 created by the General Assembly ~~legislature~~ of this State is  
10 exempt. However, a tax may be levied upon a lessee of such  
11 property based on the value of a leasehold estate separate and  
12 apart from the fee, or upon improvements constructed and owned  
13 by others than the Port District.

14 (Source: Laws 1961, p. 3370; P.A. 88-455.)".