



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 02/06/04, by Tom Cross

SYNOPSIS AS INTRODUCED:

760 ILCS 5/2

from Ch. 17, par. 1652

Amends the Trusts and Trustees Act. Makes a technical change in a Section concerning definitions.

LRB093 14603 LCB 40111 b

1 AN ACT concerning trusts.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Trusts and Trustees Act is amended by
5 changing Section 2 as follows:

6 (760 ILCS 5/2) (from Ch. 17, par. 1652)

7 Sec. 2. Definitions. As used in this Act:

8 (1) "Trust" means a trust created by will, deed, agreement,
9 declaration or other written instrument;

10 (2) "Trustee" means the trustee or any successor or added
11 trustee of the trust, whether appointed by or according
12 ~~pursuant~~ to the instrument creating the trust, by order of
13 court or otherwise, and includes an individual and a
14 corporation qualified to administer trusts in this State under
15 "An Act to provide for and regulate the administration of
16 trusts by trust companies", approved June 15, 1887, as amended,
17 or under "An Act authorizing foreign corporations, including
18 banks, and national banking associations domiciled in other
19 states, to act in a fiduciary capacity in this State upon
20 certain conditions herein set forth", approved July 13, 1953,
21 as amended.

22 (Source: P.A. 78-625.)