



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Tom Cross

SYNOPSIS AS INTRODUCED:

110 ILCS 947/91

Amends the Higher Education Student Assistance Act. Makes a technical change in a Section concerning defaulting on a loan.

LRB093 15511 NHT 41117 b

1 AN ACT in relation to education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Higher Education Student Assistance Act is
5 amended by changing Section 91 as follows:

6 (110 ILCS 947/91)

7 Sec. 91. Default; notice to Secretary of State. The
8 Commission shall establish by rule mutually agreed procedures
9 to furnish the Secretary of State annually or at other mutually
10 agreed periodic intervals with the names and social security
11 numbers of natural persons who the Commission determines are
12 registered with the Secretary of State as dealers, salespersons
13 or investment advisers under the Illinois Securities Law of
14 1953 and have defaulted on an educational loan guaranteed by
15 the Commission.

16 (Source: P.A. 88-494.)