



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Tom Cross

SYNOPSIS AS INTRODUCED:

105 ILCS 5/34-74

from Ch. 122, par. 34-74

Amends the School Code. Makes a technical change in a Section concerning the Chicago school district.

LRB093 14891 NHT 40457 b

1 AN ACT in relation to education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 34-74 as follows:

6 (105 ILCS 5/34-74) (from Ch. 122, par. 34-74)

7 Sec. 34-74. Custody of school moneys. Except as provided in
8 Articles 34A and 34B, and Section 34-29.2 ~~of this Code~~, all
9 moneys raised by taxation for school purposes, or received from
10 the state common school fund, or from any other source for
11 school purposes, shall be held by the city treasurer,
12 ex-officio, as school treasurer, in separate funds for school
13 purposes, subject to the order of the board upon (i) its
14 warrants signed by its president and secretary and
15 countersigned by the mayor and city comptroller or (ii) its
16 checks, as defined in Section 3-104 of the Uniform Commercial
17 Code, signed by its president, secretary, and comptroller and
18 countersigned by the mayor and city comptroller.

19 (Source: P.A. 91-151, eff. 1-1-00.)