



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Tom Cross

SYNOPSIS AS INTRODUCED:

15 ILCS 505/1

from Ch. 130, par. 1

Amends the State Treasurer Act. Makes a technical change in a Section concerning bond.

LRB093 14966 MKM 40535 b

1 AN ACT in relation to the State Treasurer.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by changing
5 Section 1 as follows:

6 (15 ILCS 505/1) (from Ch. 130, par. 1)

7 Sec. 1. Bond. ~~That~~ The Treasurer of this State shall give
8 bond, before entering upon the duties of his or her office, in
9 the penal sum of \$500,000 by inclusion in the blanket bond or
10 bonds or self-insurance program provided for in Sections 14.1
11 and 14.2 of the Official Bond Act. The bond shall be
12 conditioned (i) for the faithful discharge of the Treasurer's
13 duties, (ii) to deliver up all moneys, papers, books, records,
14 and other property appertaining to his or her office, whole,
15 safe, and undefaced, to the successor in office, and (iii) that
16 the Treasurer will give additional bonds when legally required.
17 (Source: P.A. 90-372, eff. 7-1-98.)