



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

215 ILCS 5/143.15

from Ch. 73, par. 755.15

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning notices of cancellation.

LRB093 17074 SAS 42740 b

1 AN ACT in relation to insurance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 143.15 as follows:

6 (215 ILCS 5/143.15) (from Ch. 73, par. 755.15)

7 Sec. 143.15. Mailing of cancellation notice. A notice ~~All~~
8 ~~notices~~ of cancellation of insurance as defined in subsections
9 (a), (b) and (c) of Section 143.13 must be mailed at least 30
10 days prior to the effective date of cancellation to the named
11 insured and mortgagee or lien holder, if known, at the last
12 mailing address known to the company. All notices of
13 cancellation shall include a specific explanation of the reason
14 or reasons for cancellation. However, where cancellation is for
15 nonpayment of premium, the notice of cancellation must be
16 mailed at least 10 days before the effective date of the
17 cancellation.

18 (Source: P.A. 89-669, eff. 1-1-97.)