



93RD GENERAL ASSEMBLY
State of Illinois
2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/17-101

from Ch. 108 1/2, par. 17-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago teachers.

LRB093 17264 LRD 42930 b

PENSION IMPACT
NOTE ACT MAY
APPLY

1 AN ACT in relation to pensions.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 17-101 as follows:

6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)

7 Sec. 17-101. Creation of pension and retirement fund. In
8 each city with a population over 500,000, there is created a
9 Public School Teachers' Pension and Retirement Fund to be
10 maintained and administered in the manner prescribed in this
11 Article and to be known as the Public School Teachers' Pension
12 and Retirement Fund of(city).

13 (Source: Laws 1963, p. 161.)