93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74.4-1

from Ch. 24, par. 11-74.4-1

Amends the Tax Increment Allocation Redevelopment Act in the Illinois Municipal Code. Makes technical changes in a Section concerning the short title.

LRB093 16985 RCE 42644 b

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HB5734
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AN ACT in relation to tax increment financing.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by 5 changing Section 11-74.4-1 as follows:

6 (65 ILCS 5/11-74.4-1) (from Ch. 24, par. 11-74.4-1)

Sec. 11-74.4-1. <u>Short title.</u> This Division 74.4 shall be known and may be cited as the "Tax Increment Allocation Redevelopment Act".

10 (Source: P.A. 84-1417.)