

1 AN ACT concerning taxes.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 21-45 as follows:

6 (35 ILCS 200/21-45)

7 Sec. 21-45. Failure to issue tax bill in prior year. In the  
8 event no tax bill was issued as provided in Section 21-30, on  
9 any property in any previous year for any reason, one tax bill  
10 shall be prepared and mailed by July 1 of the year subsequent  
11 to the year in which no tax bill was issued, and taxes on that  
12 property for that year only shall bear interest after the first  
13 day of August of that year at the rate of 1 1/2% per month or  
14 portion of the month ~~thereof~~ until paid or forfeited.

15 (Source: P.A. 87-17; 88-455.)