



93RD GENERAL ASSEMBLY
State of Illinois
2003 and 2004
HB4140

Introduced 1/16/2004, by Daniel J. Burke

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355.1

from Ch. 73, par. 967.1

Amends the Illinois Insurance Code. Makes technical changes in a Section concerning loss of time benefits.

LRB093 16467 SAS 42107 b

1 AN ACT in relation to insurance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 355.1 as follows:

6 (215 ILCS 5/355.1) (from Ch. 73, par. 967.1)

7 Sec. 355.1. Loss of time benefits; certain reductions
8 prohibited. No claim for benefits for loss of time from the
9 insured person's occupation, under a group or individual
10 accident and health insurance policy delivered in this State
11 more than 120 days after October 1, 1973 ~~the effective date of~~
12 ~~this Section~~, shall be reduced by reason of any cost-of-living
13 increase, designated as such under the Federal Social Security
14 Act, if the ~~such~~ cost-of-living increase occurs while the
15 policy's benefits are payable for that claim.

16 (Source: P.A. 78-603.)