

1 AN ACT concerning property.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 1. The Property Tax Code is amended by changing  
5 Section 21-225 as follows:

6 (35 ILCS 200/21-225)

7 Sec. 21-225. Forfeited property. Property may be forfeited  
8 to the State of Illinois only if ~~Every property~~ offered at  
9 public sale, and not sold for want of bidders, unless the  
10 property ~~it~~ is released from sale by the withdrawal from  
11 collection of a special assessment levied thereon, ~~shall be~~  
12 ~~forfeited to the State of Illinois~~. However, when the court,  
13 county clerk and county treasurer certify that the taxes and  
14 special assessments not withdrawn from collection on forfeited  
15 property equal or exceed the actual value of the property, the  
16 county collector shall, on the receipt of such certificate,  
17 offer the property for sale to the highest bidder, after first  
18 giving 10 days' notice, in the manner described in Sections  
19 21-110 and 21-115, of the time and place of sale, together with  
20 a description of the property to be offered. A certificate of  
21 purchase shall be issued to the purchaser at the sale as in  
22 other cases provided in this Code. The county collector shall  
23 receive credit in the settlement with the taxing bodies for  
24 which the tax was levied for the amount not realized by the  
25 sale. The amount received from the sale shall be paid by the  
26 collector, pro rata, to the taxing bodies entitled to it.

27 (Source: Laws 1965, p. 631; P.A. 88-455.)