

1 AN ACT concerning the Illinois Rural Bond Bank.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Rural Bond Bank Act is amended by  
5 changing Section 3-2 as follows:

6 (30 ILCS 360/3-2) (from Ch. 17, par. 7203-2)

7 Sec. 3-2. Annual report. Within 90 days after the end of  
8 each State fiscal year, the Bank must ~~shall~~ make an annual  
9 report of its activities for the preceding fiscal year to the  
10 Governor and the General Assembly. This report shall set  
11 forth a complete operating and financial statement covering  
12 its operations during the year. The Bank shall have an audit  
13 of its books and accounts made at least once in each year by  
14 certified public accountants. The cost of the audit shall be  
15 considered an expense of the Bank. A copy of the audit shall  
16 be filed with the Auditor General.

17 (Source: P.A. 86-927.)