

1 AN ACT concerning housing.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Affordable Housing Act is
5 amended by changing Section 2 as follows:

6 (310 ILCS 65/2) (from Ch. 67 1/2, par. 1252)

7 Sec. 2. Legislative findings and declarations. It is
8 hereby found and declared that an acute shortage of
9 affordable housing exists in this the State of ~~Illinois~~; and
10 that this crisis has been exacerbated by a sharp reduction in
11 federal funding for affordable housing, by the potential
12 prepayment of subsidized federal mortgages, and by an
13 inability on the part of local government to meet this need.
14 New State resources must therefore be directed to alleviate
15 the shortage of affordable housing. It is further intended
16 that limited new State resources be allocated in a manner
17 that maximizes collaboration among federal, State and local
18 agencies as well as the private sector.

19 (Source: P.A. 86-925.)