

1 AN ACT concerning utilities.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Public Utilities Act is amended by adding  
5 Section 6-103.1 as follows:

6 (220 ILCS 5/6-103.1 new)

7 Sec. 6-103.1. Purchase of public utility by out-of-state  
8 company.

9 (a) An out-of-state company or an affiliate of an  
10 out-of-state company may not enter into a transaction for the  
11 purchase of a public utility located in Illinois unless prior  
12 to the transaction, the Commission has held hearings and has  
13 determined that the transaction will not be detrimental to  
14 the public interest or the interests of consumers and that  
15 the taxes collected by the utility from its ratepayers will  
16 be paid in full to the appropriate government entities.

17 (b) The Department of Revenue shall review the taxes  
18 paid by the out-of-state company in Illinois during the  
19 2-year period before the acquisition and shall report its  
20 findings to the Commission.

21 Section 99. Effective date. This Act takes effect upon  
22 becoming law.