

1 AN ACT concerning public funds.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 1. Short title. This Act may be cited as the
5 Accountability for the Investment of Public Funds Act.

6 Section 5. Definitions. As used in this Act:

7 "Public funds" means current operating funds, special
8 funds, interest and sinking funds, and funds of any kind or
9 character belonging to or in the custody of any State agency.

10 "State agency" means those entities included in the
11 definition of "State agencies" in the Illinois State Auditing
12 Act.

13 Section 10. Online information concerning investment of
14 public funds. Each State agency shall make available on the
15 Internet, and update at least monthly by the 15th of the
16 month, sufficient information concerning the investment of
17 any public funds held by that State agency to identify the
18 following:

19 (1) the amount of funds held by that agency on the
20 last day of the preceding month or the average daily
21 balance for the preceding month;

22 (2) the total monthly investment income and yield
23 for all funds invested by that agency;

24 (3) the asset allocation of the investments made by
25 that agency; and

26 (4) a complete listing of all approved depository
27 institutions, commercial paper issuers, and
28 broker-dealers approved to do business with that agency.

29 Section 15. Information exempt from posting requirement.

1 Nothing in this Act shall require a State agency to make
2 information available on the Internet that is exempt from
3 inspection and copying under the Freedom of Information Act.