

1 AN ACT concerning assessor's compensation.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing  
5 Section 4-20 as follows:

6 (35 ILCS 200/4-20)

7 Sec. 4-20. Additional compensation based on performance.  
8 Any assessor in counties with less than 3,000,000 but more  
9 than 50,000 inhabitants each year may petition the Department  
10 to receive additional compensation based on performance. To  
11 receive additional compensation, the official's assessment  
12 jurisdiction must meet the following criteria:

13 (1) the median level of assessment must be no more  
14 than 35 1/3% and no less than 31 1/3% of fair cash value  
15 of property in his or her assessment jurisdiction; and

16 (2) the coefficient of dispersion must not be  
17 greater than 15%.

18 For purposes of this Section, "coefficient of dispersion"  
19 means the average deviation of all assessments from the  
20 median level. For purposes of this Section, the number of  
21 inhabitants shall be determined by the latest federal  
22 decennial or special census of the county. When the most  
23 recent census shows an increase in inhabitants to over  
24 50,000, then the assessment year used to compute the  
25 coefficient of dispersion and median levels of assessment is  
26 the year that determines qualification for additional  
27 compensation. The Department will promulgate rules and  
28 regulations to determine whether an assessor meets these  
29 criteria.

30 Any assessor in a county of less than 50,000 inhabitants  
31 may petition the Department for consideration to receive

1 additional compensation each year based on performance. In  
2 order to receive the additional compensation, the assessments  
3 in the official's assessment jurisdiction must meet the  
4 following criteria: (i) the median level of assessments must  
5 be no more than 35 1/3% and no less than 31 1/3% of fair cash  
6 value of property in his or her assessment jurisdiction; and  
7 (ii) the coefficient of dispersion must not be greater than  
8 40% in 1994, 38% in 1995, 36% in 1996, 34% in 1997, 32% in  
9 1998, and 30% in 1999 and every year thereafter.

10 Real estate transfer declarations used by the Department  
11 in annual sales-assessment ratio studies will be used to  
12 evaluate applications for additional compensation. The  
13 Department will audit other property to determine if the  
14 sales-assessment ratio study data is representative of the  
15 assessment jurisdiction. If the ratio study is found not  
16 representative, appraisals and other information may be  
17 utilized. If the ratio study is representative, upon  
18 certification by the Department, the assessor shall receive  
19 additional compensation of \$3,000 for that year, to be paid  
20 out of funds appropriated to the Department.

21 As used in this Section, "assessor" means any township or  
22 multi-township assessor, or supervisor of assessments.

23 (Source: P.A. 88-455; incorporates 88-221; 88-670, eff.  
24 12-2-94.)