

1 AMENDMENT TO HOUSE BILL 2655

2 AMENDMENT NO. _____. Amend House Bill 2655 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The State Finance Act is amended by changing
5 Sections 8h, as added by Public Act 93-32, as follows:

6 (30 ILCS 105/8h)

7 Sec. 8h. Transfers to General Revenue Fund.
8 Notwithstanding any other State law to the contrary, the
9 Director of the Governor's Office of Management and Budget
10 ~~Bureau-of-the-Budget~~ may from time to time direct the State
11 Treasurer and Comptroller to transfer a specified sum from
12 any fund held by the State Treasurer to the General Revenue
13 Fund in order to help defray the State's operating costs for
14 the fiscal year. The total transfer under this Section from
15 any fund in any fiscal year shall not exceed the lesser of 8%
16 of the revenues to be deposited into the fund during that
17 year or 75% 25% of the beginning balance in the fund. No
18 transfer may be made from a fund under this Section that
19 would have the effect of reducing the available balance in
20 the fund to an amount less than the amount remaining
21 unexpended and unreserved from the total appropriation from
22 that fund for that fiscal year. This Section does not apply

1 to any funds that are restricted by federal law to a specific
2 use or to any funds in the Motor Fuel Tax Fund.
3 Notwithstanding any other provision of this Section, the
4 total transfer under this Section from the Road Fund or the
5 State Construction Account Fund shall not exceed 5% of the
6 revenues to be deposited into the fund during that year.

7 In determining the available balance in a fund, the
8 Director of the Governor's Office of Management and Budget
9 ~~Bureau-of-the-Budget~~ may include receipts, transfers into the
10 fund, and other resources anticipated to be available in the
11 fund in that fiscal year.

12 The State Treasurer and Comptroller shall transfer the
13 amounts designated under this Section as soon as may be
14 practicable after receiving the direction to transfer from
15 the Director of the Governor's Office of Management and
16 Budget ~~Bureau-of-the-Budget~~.

17 This Section is repealed on June 30, 2004.

18 (Source: P.A. 93-32, eff. 6-20-03; revised 8-21-03.)

19 Section 99. Effective date. This Act takes effect upon
20 becoming law."