

1 AN ACT concerning housing.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Housing Development Act is
5 amended by adding Section 24.5 as follows:

6 (20 ILCS 3805/24.5 new)

7 Sec. 24.5. To the extent that the Authority has reserves
8 of funds under this Act in any State fiscal year, it must
9 contribute some percentage of those reserves (i) to subsidize
10 affordable housing projects and (ii) to be deposited into the
11 Illinois Affordable Housing Trust Fund.