

1 AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Economic Development for a Growing
5 Economy Tax Credit Act is amended by adding Section 5-22 as
6 follows:

7 (35 ILCS 10/5-22 new)

8 Sec. 5-22. Greater Rockford Airport. An applicant that
9 otherwise meets the requirements of this Act but that does
10 not meet the investment requirements of subsection (b) of
11 Section 5-20 is eligible for the credit allowed under this
12 Act if the applicant's investment and hiring of new employees
13 results from business generated either directly or indirectly
14 by the presence of the Greater Rockford Airport.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.