

1 AN ACT in relation to property.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 2. The Uniform Disposition of Unclaimed Property
5 Act is amended by changing Section 8 as follows:

6 (765 ILCS 1025/8) (from Ch. 141, par. 108)

7 Sec. 8. Property held by court or other public officer
8 or entity. All funds and intangible personal property held
9 for the owner by any court, public authority, or public
10 officer of this State, or a political subdivision thereof,
11 that has remained unclaimed by the owner for more than 7
12 years is presumed abandoned. This Section does not apply to
13 deposits made to municipalities as a condition for the
14 issuance of a building permit.

15 (Source: P.A. 90-167, eff. 7-23-97.)