

1 AN ACT in relation to pensions.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by  
5 changing Section 7-141 as follows:

6 (40 ILCS 5/7-141) (from Ch. 108 1/2, par. 7-141)

7 Sec. 7-141. Retirement annuities - Conditions.  
8 ~~Retirement annuities shall be payable as hereinafter set~~  
9 ~~forth:~~

10 (a) A participating employee who, regardless of cause,  
11 is separated from the service of all participating  
12 municipalities and instrumentalities thereof and  
13 participating instrumentalities shall be entitled to a  
14 retirement annuity provided:

15 1. He is at least age 55, or in the case of a  
16 person who is eligible to have his annuity calculated  
17 under Section 7-142.1, he is at least age 50;

18 2. He is (i) an employee who was employed by any  
19 participating municipality or participating  
20 instrumentality which had not elected to exclude persons  
21 employed in positions normally requiring performance of  
22 duty for less than 1000 hours per year or was employed in  
23 a position normally requiring performance of duty for 600  
24 hours or more per year prior to such election by any  
25 participating municipality or participating  
26 instrumentality included in and subject to this Article  
27 on or before the effective date of this amendatory Act of  
28 1981 which made such election and is not entitled to  
29 receive earnings for employment in a position normally  
30 requiring performance of duty for 600 hours or more per  
31 year for any participating municipality and

1       instrumentalities       thereof       and       participating  
2       instrumentality; or (ii) an employee who was employed  
3       only by a participating municipality or participating  
4       instrumentality, or participating municipalities or  
5       participating instrumentalities, which have elected to  
6       exclude persons in positions normally requiring  
7       performance of duty for less than 1000 hours per year  
8       after the effective date of such exclusion or which are  
9       included under and subject to the Article after the  
10      effective date of this amendatory Act of 1981 and elects  
11      to exclude persons in such positions, and is not entitled  
12      to receive earnings for employment in a position normally  
13      requiring performance of duty for 1000 hours or more per  
14      year by such a participating municipality or  
15      participating instrumentality;

16             3. The amount of his annuity, before the  
17      application of paragraph (b) of Section 7-142 is at least  
18      \$10 per month;

19             4. If he first became a participating employee  
20      after December 31, 1961, he has at least 8 years of  
21      service. This service requirement shall not apply to any  
22      participating employee, regardless of participation date,  
23      if the General Assembly terminates the Fund.

24      (b) Retirement annuities shall be payable:

25             1. As provided in Section 7-119;

26             2. Except as provided in item 3, upon receipt by  
27      the fund of a written application. The effective date  
28      may be not more than one year prior to the date of the  
29      receipt by the fund of the application;

30             3. Upon attainment of age 70 1/2 if the member (i)  
31      is no longer in service, and (ii) is otherwise entitled  
32      to an annuity under this Article;

33             4. To the beneficiary of the deceased annuitant for  
34      the unpaid amount accrued to date of death, if any.

1 (Source: P.A. 91-887, eff. 7-6-00.)