AMENDMENT TO HOUSE BILL 1751 1 AMENDMENT NO. \_\_\_\_. Amend House Bill 1751 by replacing 2 3 the title with the following: "AN ACT concerning libraries."; and 4 5 by replacing everything after the enacting clause with the б following: 7 "Section 5. The Public Library District Act of 1991 is amended by adding Section 40-55 as follows: 8 (75 ILCS 16/40-55 new) 9 10 Sec. 40-55. Insurance Reserve Fund; transfers. The board of the Byron Public Library District may, within one year 11 from the effective date of this Amendatory Act of the 93rd 12 General Assembly, by proper resolution following a public 13 hearing (that is preceded by at least one published notice 14 occurring at least 7 days prior to the hearing in a newspaper 15 of general circulation within the district and setting forth 16 17 the time, date, place, and subject matter of the hearing), transfer money from the Insurance Reserve Fund to the 18

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19 <u>district's Expansion Special Reserve Fund, provided that the</u> 20 <u>amount transferred is not then required for the payment of</u>

21 any liabilities due to be paid from the Insurance Reserve

1 <u>Fund.</u>".