

1 AMENDMENT TO HOUSE BILL 1611

2 AMENDMENT NO. _____. Amend House Bill 1611 by replacing
3 the title with the following:

4 "AN ACT relating to currency exchanges."; and

5 by replacing everything after the enacting clause with the
6 following:

7 "Section 5. The Currency Exchange Act is amended by
8 adding Section 8.5 as follows:

9 (205 ILCS 405/8.5 new)

10 Sec. 8.5. Replacement of lost money orders. A community
11 currency exchange or ambulatory currency exchange shall issue
12 a replacement money order for a non-negotiated money order
13 that has been lost, destroyed, or defaced within 15 business
14 days after being furnished with:

15 (1) proof of identification of the claimant (a
16 government issued identification card shall constitute
17 sufficient proof of identification);

18 (2) proof of ownership (a receipt issued by the
19 currency exchange or an entry in the currency exchange's
20 records along with proof of identification shall
21 constitute sufficient proof of ownership); and

1 (3) payment of the amount to be charged to the
2 currency exchange in connection with a stop payment order
3 with respect to the lost, destroyed, or defaced money
4 order."