

1 AMENDMENT TO HOUSE BILL 1521

2 AMENDMENT NO. _____. Amend House Bill 1521, AS AMENDED,
3 by replacing the title with the following:

4 "AN ACT in relation to financial regulation."; and

5 by replacing everything after the enacting clause with the
6 following:

7 "Section 5. The Illinois Banking Act is amended by
8 changing Section 3 as follows:

9 (205 ILCS 5/3) (from Ch. 17, par. 309)

10 Sec. 3. Formation and primary powers. It is ~~shall~~-be
11 lawful to form banks, as herein provided, for the purpose of
12 discount and deposit, buying and selling exchange and doing a
13 general banking business, excepting the issuing of bills to
14 circulate as money; and such banks shall have the power to
15 loan money on personal and real estate security, and to
16 accept and execute trusts upon obtaining a certificate of
17 authority pursuant to the "Corporate Fiduciary Act", and
18 shall be subject to all of the provisions of this Act.

19 (Source: P.A. 85-1402.)".