Sen. James A. DeLeo

Filed: 11/9/2004

1   AMENDMENT TO HOUSE BILL 1007

2   AMENDMENT NO. _____. Amend House Bill 1007 by replacing

3   everything after the enacting clause with the following:

4   "Section 5. The Department of Transportation Law of the

5   Civil Administrative Code of Illinois is amended by changing

6   Section 2705-555 as follows:

7   (20 ILCS 2705/2705-555) (was 20 ILCS 2705/49.13)

8   Sec. 2705-555. Lease of land or property.

9   (a) The Department has the power from time to time to lease

10   any land or property, with or without appurtenances, of which

11   the Department has jurisdiction and that is not immediately to

12   be used or developed by the State; provided that no such lease

13   be for a longer period of time than that in which it can

14   reasonably be expected the State will not have use for the

15   property, and further provided that no such lease be for a

16   longer period of time than 5 years, except as provided in

17   subsection (b).

18   (b) In counties with a population of not less than 500,000

19   and not more than 800,000, a lease to any other department of

20   State government, any authority, commission, or agency of the

21   State, or a municipality, county, or township of the State,

22   including in any land lease the corresponding vertical rights,

23   subterranean and air rights, and sublease rights, may be for a

24   period of time no longer than 25 years.

1   (c) In counties with a population of not less than

2   3,000,000, a lease initially entered into within one year after

3   the effective date of this amendatory Act of the 93rd General

4   Assembly, including in any land lease the corresponding

5   vertical rights, subterranean and air rights, and sublease

6   rights, may be for a period of time no longer than 35 years.

7   The land or property shall be leased by the Department at fair

8   market value.

9   (Source: P.A. 91-239, eff. 1-1-00; 91-783, eff. 6-9-00.)

10   Section 99. Effective date. This Act takes effect upon

11 becoming law.".